

Outsourced Letter of Credit Services for Forwarders

Quickly and accurately completing documents related to international letter of credit and sight draft transactions is a significant challenge for today's busy freight forwarders. The risk of errors and bad outcomes is high. But resources are constrained and time is always short. Outsourcing this function to Trade Technologies is the most efficient and cost effective solution to this problem.

Trade Technologies is one of the largest export trade document preparation companies in the world with 12 offices in Asia, Europe and North America. Trade Technologies' experienced LC professionals have both forwarder and trade banking backgrounds enabling us to work effectively on your behalf to manage all aspects of the payment collection process. Additionally, our web-based software platform provides both you and your customers with unprecedented visibility into the document creation and payment collection process.

BENEFITS FOR FORWARDERS:

- Eliminate costs and time spent preparing letter of credit documents, following up with banks and tracking payments.
- Deliver world class service and results for your customers, with no upfront investment or maintenance costs.
- Minimize risks that your customers will not get paid.
- Leverage our world-class letter of credit expertise into other cargo and shipping revenues.
- Predictable, competitive pricing that can be marked-up and passed on to your customers.
- Complete visibility into the payment status of every transaction using the Trade Technologies web-based document platform.
- Immediate access to real time reports and complete document archive for compliance purposes.

SERVICE FEATURES:

Trade Technologies experienced document preparation personnel are located in Atlanta, Austin, Boston, Chicago, Houston, Los Angeles, New York, San Francisco, Vancouver, Hong Kong and London. Our comprehensive services include:

- Review of terms within the issued LC for feasibility, consistency, and compliance.
- Creation of complete Letter of Credit document sets or any individual documents, including airway bills, house bills of lading, invoices, packing lists, certificate of origin, beneficiary certificates, insurance certificates, government documents / certificates and drafts, etc.
- Digital or conventional delivery of compliant document sets to banks, customers, third parties and forwarders worldwide.
- Follow-up with banks and payment tracking.
- Preparation and delivery of sight and time drafts.

- Emergency and same day letter of credit preparation.
- Complete legalization services.
- Transaction status alerts and real time reports to monitor key events such as latest shipment and expiration dates.

CONTACT INFORMATION:

Trade Technologies also offers a unique document preparation software system designed for shippers and exporters to use entirely in-house. For more information regarding Trade Technologies' software and services, visit www.tradetechnologies.com or feel free to contact us directly via email (sales@tradetechnologies.com) or at the following phone numbers:

North & South America - 512.327.9996

Asia - 852.3102.8038

Europe / Middle East / Africa - 44 (0) 1784.240150